

Consent of Peer Reviewed Statutory Auditor

To,
The Board of Directors
Leapfrog Engineering Services Limited
(Formerly known as Leapfrog Engineering Services Private Limited)
(hereinafter referred to as the "Issuer Company")
No. 496, Chaithanya Dhriti Rudresh, 6th Main,
8th Cross, Vijaya Bank Layout, Bannerghatta Road,
Bangalore, Karnataka, India – 560 076

Dear Sir(s)/Madam(s),

Ref: Proposed Initial Public Offering ("IPO") of Equity Shares by Leapfrog Engineering Services Limited ("The Issuer")

Sub: Consent Letter

We, **M/s GRSM & ASSOCIATES**, Independent Chartered Accountant and the Statutory Auditor of the Company having peer review certificate, hereby grant our consent for including our name in the Red Herring Prospectus / Prospectus ("Offer Document") of **Leapfrog Engineering Services Limited**, (the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted/filed with The Securities and Exchange Board of India (SEBI) / The Registrar of Companies - Bangalore / and the relevant Stock Exchange where the Equity Shares are proposed to be listed, our reports dated 24-02-2026 relating to (i) Restated Financial Information, (ii) Statement of Possible Tax Benefits and (iii) Other Key Financial Informations (KPI), which appears in such Offer Document.

We also consent to the references to us as "**Statutory Auditors**" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Document and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "**Experts**" as defined under Section 2(38) of the Companies Act 2013, read with Section 26(5) of the Companies Act, 2013, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Offer Document of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors' Name	: GRSM & ASSOCIATES
Address	: First Floor, No.8/90, Pampa Mahakavi Road Shankarapuram Bengaluru 560004
Firm Registration No (FRN)	: 000863S
Peer Review Certificate No.	: 016764, dated 16-05-2024, valid till 31-05-2027
Contact Person	: CA Rajgopal A
Designation	: Partner
Membership No	: 205296
Telephone Number	: +91 9448081928
E-mail ID	: rajgopal@grsmca.com

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.



Nothing in the preceding paragraph shall be construed to Limit our responsibility

- i. for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or
- ii. to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC and the stock exchanges or any other regulatory authorities as required by law.

Thanking You,

for **GRSM & Associates**

Chartered Accountants

Firm Registration Number: 000863S

Peer Review Certificate No.: 016764, dated 16-05-2024, valid till 31-05-2027


Rajgopal. A

Partner

Membership Number: 205296

Place: Bengaluru

Date: 24-02-2026



Encl: Peer Review Certificate